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EU Imposed Six Month Trade Tariff, Suntech Power Holdings, Yingli Green Energy Hold, Trina Solar Limited, LDK Solar, First Solar, SunPower

June 5, 2013 By [Tom Yates](#)

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The European Commission imposed a six month trade tariff on the imported Made in China photovoltaics on Tuesday, accusing China of dumping the solar panels into the E.U at below market prices.

China's souring solar industry, includes Suntech Power Holdings Co., Ltd. (ADR) (NYSE:STP) after a \$531 million default in March, yesterday received another bad news. In solar production, China is recognized as the world's leading solar panel producer. Other effeted companies includes Yingli Green Energy Hold. Co. Ltd. (ADR) (NYSE:YGE), Trina Solar Limited (ADR)

(NYSE:TSL) and LDK Solar Co., Ltd (ADR) (NYSE:LDK).

According to Usha Haley's book "Chinese Industry: State Capitalism, Business Strategy and Trade Policy, the Chinese companies are subsidized by the government, often after getting free land and loans they never have to pay back.

China is the country which started from zero to over 50 percent market share in solar panels, before China's entry, Germany used to be the world's largest producer of solar panels in 2004, Germany had over 60% of the world's solar panel revenue in 2010 China overtook the Germany's place.

The EU Trade Commissioner Karel De Gucht told to media personal in a news conference that duties would initially be set at 11.8% and are applicable from Thursday this week, increasing to an average 47.6% on Aug. 6 if no settlement was reached up to that time.

First Solar, Inc. (NASDAQ:FSLR) fell -2.24% in present trading session and is closed \$ 52.62 in last trading session with average volume 7.72 million share. First Solar Inc generated income of \$ 412.22 million in last twelve months and sales of \$ 3.63 billion. Analytic Ratios; Price to sales ratio of FSLR in past twelve months was calculated as 1.27 and price to cash ratio as 4.57. FSLR return on equity ratio is recorded as 11.98% and its return on assets is 6.83%.

Stock of Trina Solar Limited (ADR) (NYSE:TSL) fell -4.57% in present trading session and is closed \$ 6.13 in last trading session with average volume 5.95 million shares. Trina Solar Limited generated income of \$ -266.56 million in last twelve months and sales of \$ 1.30 billion. Analytic Ratios; Price to sales ratio of TSL in past twelve months was calculated as 0.37 and price to cash ratio as 0.60. TSL

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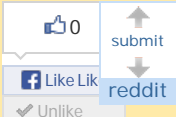
return on equity ratio is recorded as -26.30% and its return on assets is -9.28%.

LDK Solar Co., Ltd (ADR) (NYSE:LDK) fell -3.27% in present trading session and is closed \$ 1.53 in last trading session with average volume 2.63 million shares. LDK Solar Co generated income of \$ -1165.18 million in last twelve months and sales of \$ 1.15 billion. Analytic Ratios; Price to sales ratio of LDK in past twelve months was calculated as 0.23 and price to cash ratio as 2.32. LDK return on equity ratio is recorded as -190.19% and its return on assets is -16.37%.

Yingli Green Energy Hold. Co. Ltd. (ADR) (NYSE:YGE) fell -5.42% in present trading session and is closed \$ 2.95 in last trading session with average volume 5.95 million shares. Yingli Green Energy Hold generated income of \$ -499.54 million in last twelve months and sales of \$ 1.86 billion. Analytic Ratios; Price to sales ratio of YGE in past twelve months was calculated as 0.25 and price to cash ratio as 0.93. YGE return on equity ratio is recorded -81.59% and its return on assets is -11.68%.

Suntech Power Holdings Co., Ltd. (ADR) (NYSE:STP) fell -2.92% in present trading session and is closed \$ 1.00 in last trading session with average volume 5.63 million shares. Suntech Power Holdings Co generated income of \$ -643.90 million in last twelve months and sales of \$ 2.68 billion. Analytic Ratios; Price to sales ratio of STP in past twelve months was calculated as 0.07 and price to cash ratio as 0.38. STP return on equity ratio is recorded as -47.95% and its return on assets is -11.91%.

SunPower Corporation (NASDAQ:SPWR) fell -1.23% in present trading session and is closed \$ 18.67 in last trading session with average volume 8.57 million shares. SunPower Corporation generated income of \$ -332.19 million in last twelve months and sales of \$ 2.56 billion. Analytic Ratios; Price to sales ratio of SPWR in past twelve months was calculated as 0.88 and price to cash ratio as 4.37. SPWR return on equity ratio is recorded as -30.41% and its return on assets is -10.73%.



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